

RESOLUTION 2015-4

WHEREAS, the Board of Directors conducted a hearing on the appropriation limitation for FALLEN LEAF LAKE COMMUNITY SERVICE DISTRICT on 4th, July 2015; and,

WHEREAS, the hearing was advertised and noticed as required by law; and,

WHEREAS, the Board received testimony and other evidence regarding the appropriation limitation to be established for the FALLEN LEAF LAKE COMMUNITY SERVICE DISTRICT.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of FALLEN LEAF LAKE COMMUNITY SERVICE DISTRICT that the, appropriation limit for the 2015-16 fiscal year, as described in Article XIII B of the State Constitution and implemented by Chapter 1205, Statutes of 1980 is the sum of \$263,372.57 computed as follows:

$$\begin{array}{ccc} \underline{\$251,333.69} & (X) \ 1.0479 = & \underline{\$263,372.57} \\ (2014-15 \text{ Approp. Limit}) & & (2015-16 \text{ Approp. Limit}) \end{array}$$

The foregoing resolution was passed and adopted by the Board of Directors of FALLEN LEAF LAKE COMMUNITY SERVICE DISTRICT at a meeting of said Board held on the 4th day of July, 2015 by the following vote:

AYES: _____
NOES: _____
ABSENT: _____

ATTEST:

Chairman of Board of Directors

Title: _____